



# eNews from GAD

August 2021

## Introduction



Welcome to the latest edition of eNews. Coming up, we focus on how GAD continues to support the government across a range of different projects and activities. Over the past few weeks, these have included the new event cancellation insurance, supplying pensions expertise, and undertaking financial modelling to support setting accounting provisions. In the blogs, a guest author writes about new guidance for modelling and GAD's apprentices reflect on their work and learning.

## News: Event cancellation help

GAD has helped to develop a [government-backed reinsurance scheme](#) worth more than £750 million for event cancellation insurance. We worked with the Department for Digital, Culture, Media & Sport to establish how the government could support the UK's events sector. This includes music festivals, sports and business events.



## News: Reformed pension scheme



GAD helped the Ministry of Justice (MOJ) progress its work to introduce a [reformed pension scheme](#) for the Judiciary. The MOJ has published a consultation on the draft scheme regulations for the reformed judicial pension scheme. The consultation runs until 8 October. GAD supported the MOJ in developing its policy for the new scheme through the proposed regulations. We provided costings and general pension consultancy drawing on our wide experience of public service pensions.

## News: Consultations launched

GAD [provided financial modelling](#) to support HM Treasury in the production of its Annual Report and Accounts. The accounting disclosures that GAD worked on with HMT included the provision for the UK's pension liabilities around EU exit. HMT used GAD's financial modelling as part of its work in calculating the accounting provision for these liabilities.



## Blog: New guidance for modelling



In GAD, modelling is a core part of our work which we use to frame uncertainties and risks. In [this guest blog](#), Michael Hodge, from the Office for Statistics Regulation (OSR) talks about using the Code of Practice for Statistics to develop new socio-technical guidance for modelling. The OSR has ensured its guidance is relevant to those creating the models. It asked for feedback on the guidance from analysts, data scientists and statisticians across government.

## News: GAD's new NED

GAD's [new non-executive director](#) will take over the role of Management Board Chair in the autumn. Les Philpott has a background in public management at senior executive levels. He has previously been chief executive at the Office for Nuclear Regulation and held senior positions in the Health and Safety Executive. Mr Philpott will take up the role of Management Board Chair in November for a 3-year term.



## Blog: Apprenticeships: then, now, and next



Current and former apprentices talk about their [experiences of working in the department](#). In this blog, we hear from people who specialise in different skills within GAD such as business development, project management, HR and finance. They reflect on what it's like to undertake and then complete apprenticeships. These have helped them learn workplace skills and to continue with academic work, over the course of the apprenticeship period.

## Recent Developments

- The Pensions Regulator (TPR) is [consulting on new guidance](#), intended to help trustees' governance of climate change risks and opportunities. The [consultation, which ends on 31 August](#), also includes the publication of TPR's monetary penalties policy.
- The Joint Forum on Actuarial Regulation (JFAR), comprised of key UK actuarial regulators, has published its annual [Risk Perspective](#). It has identified climate-related risk (including biodiversity) and systemic risk (including COVID-19) as key risk hotspots. Long COVID, mental health and the triple lock are also included.
- The Office for National Statistics has launched [a public consultation](#) outlining proposals for the content design and shape of the release plans for Census 2021. It closes on 5 October.
- Main government departments and territorial offices have published [Outcome Delivery Plans](#)

for 2021-22. The plans set out each department's revised priority outcomes, the strategy for achieving these and the metrics that will be used to track performance.

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